2009 ANNUAL MEETING OF SHAREHOLDERS

June 3, 2009

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FORWARD-LOOKING STATEMENTS

This presentation includes forward looking statements. Forward looking statements generally can be identified by the use of forward looking terminology such as “may”, “will”, “expect”, “intend”, “anticipate”, “plan”, “foresee”, “believe” or “continue”, the negative of these terms, variations of them or similar terminology. By their nature, forward looking statements require us to make assumptions and are subject to important known and unknown risks and uncertainties, which may cause our actual results in future periods to differ materially from forecasted results. While we consider our assumptions to be reasonable and appropriate based on information currently available, there is a risk that they may not be accurate. For additional information with respect to the assumptions underlying the forward looking statements made in this presentation, refer to the respective Forward-looking statements sections in BA and BT in the MD&A of the Corporation’s annual report for fiscal year 2009.

Certain factors that could cause actual results to differ materially from those anticipated in the forward looking statements include risks associated with general economic conditions, risks associated with our business environment (such as risks associated with the airline industry’s financial condition), operational risks (such as risks involved in developing new products and services, in doing business with partners, relating to product performance warranty and casualty claim losses, to regulatory and legal proceedings, to environmental and health and safety, to our dependence on certain customers and suppliers, to human resources, to fixed price commitments and to production and project execution), financing risks (such as risks relating to liquidity and access to capital markets, to the terms of certain restrictive debt covenants, to financing support provided on behalf of certain customers and from reliance on government support) and market risks (such as risks relating to foreign currency fluctuations, to changing interest rates and commodity prices risks). For more details, see the Risks and Uncertainties section in Other of the MD&A of the Corporation’s annual report for fiscal year 2009. Readers are cautioned that the foregoing list of factors that may affect future growth, results and performance is not exhaustive and undue reliance should not be placed on forward looking statements. The forward looking statements set forth herein reflect our expectations as at the date of this presentation and are subject to change after such date. Unless otherwise required by applicable securities laws, the Corporation expressly disclaims any intention, and assumes no obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.

All amounts are expressed in U.S. dollars unless otherwise indicated

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2009 ANNUAL MEETING

Chairman and Secretary of the meeting

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2009 ANNUAL MEETING

Notice of the meeting

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2009 ANNUAL MEETING

Scrutineers and quorum of the meeting

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2009 ANNUAL MEETING

Consolidated financial results
for the year ended January 31, 2009,
external auditors' report and annual report
to shareholders

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2009 ANNUAL MEETING

Election of Directors

2009 ANNUAL MEETING

Appointment of external auditors

2009 ANNUAL MEETING

Shareholder proposals:
Mouvement d’éducation et de défense des actionnaires (MÉDAC)

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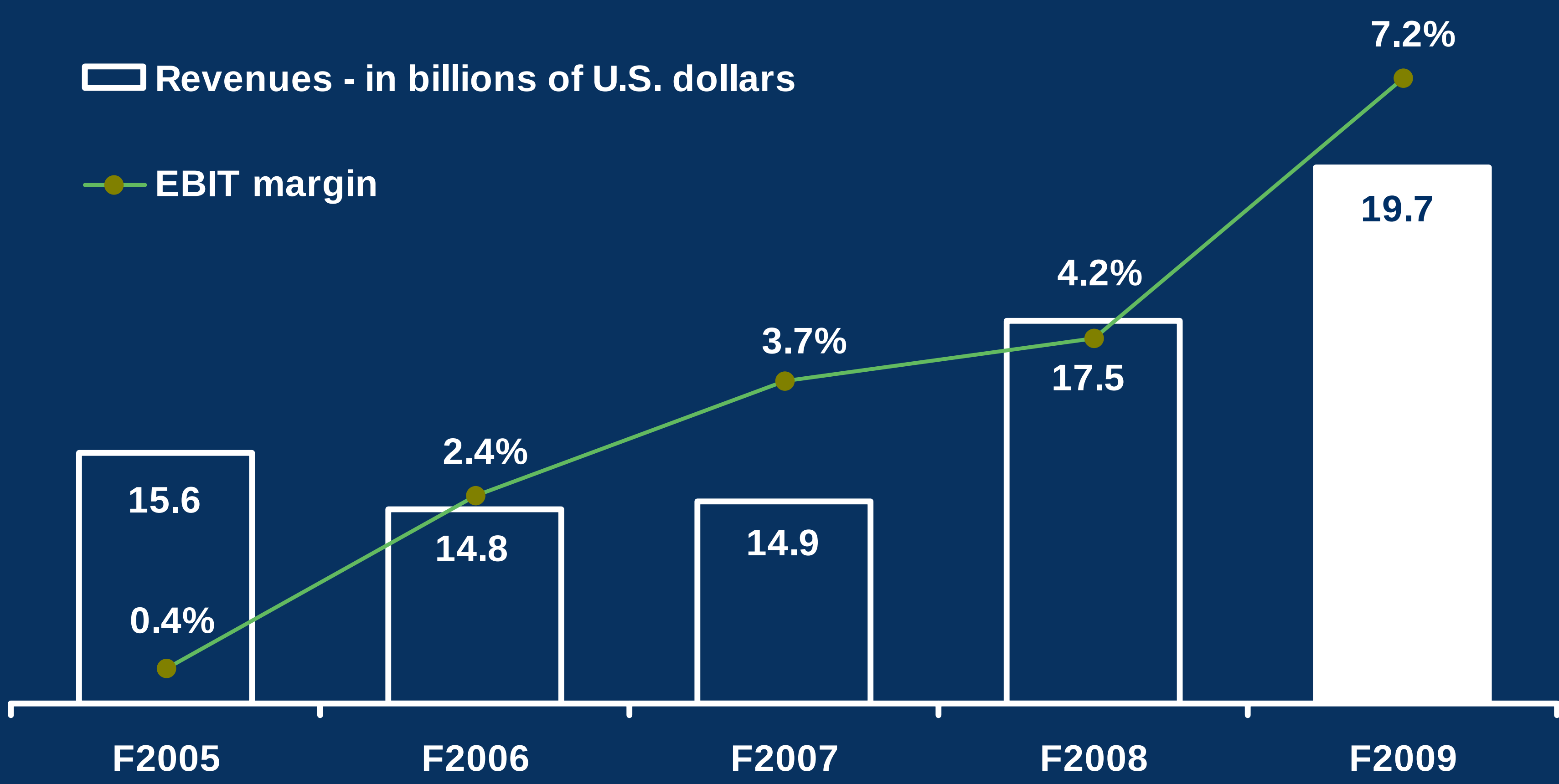
FISCAL YEAR 2009 RESULTS



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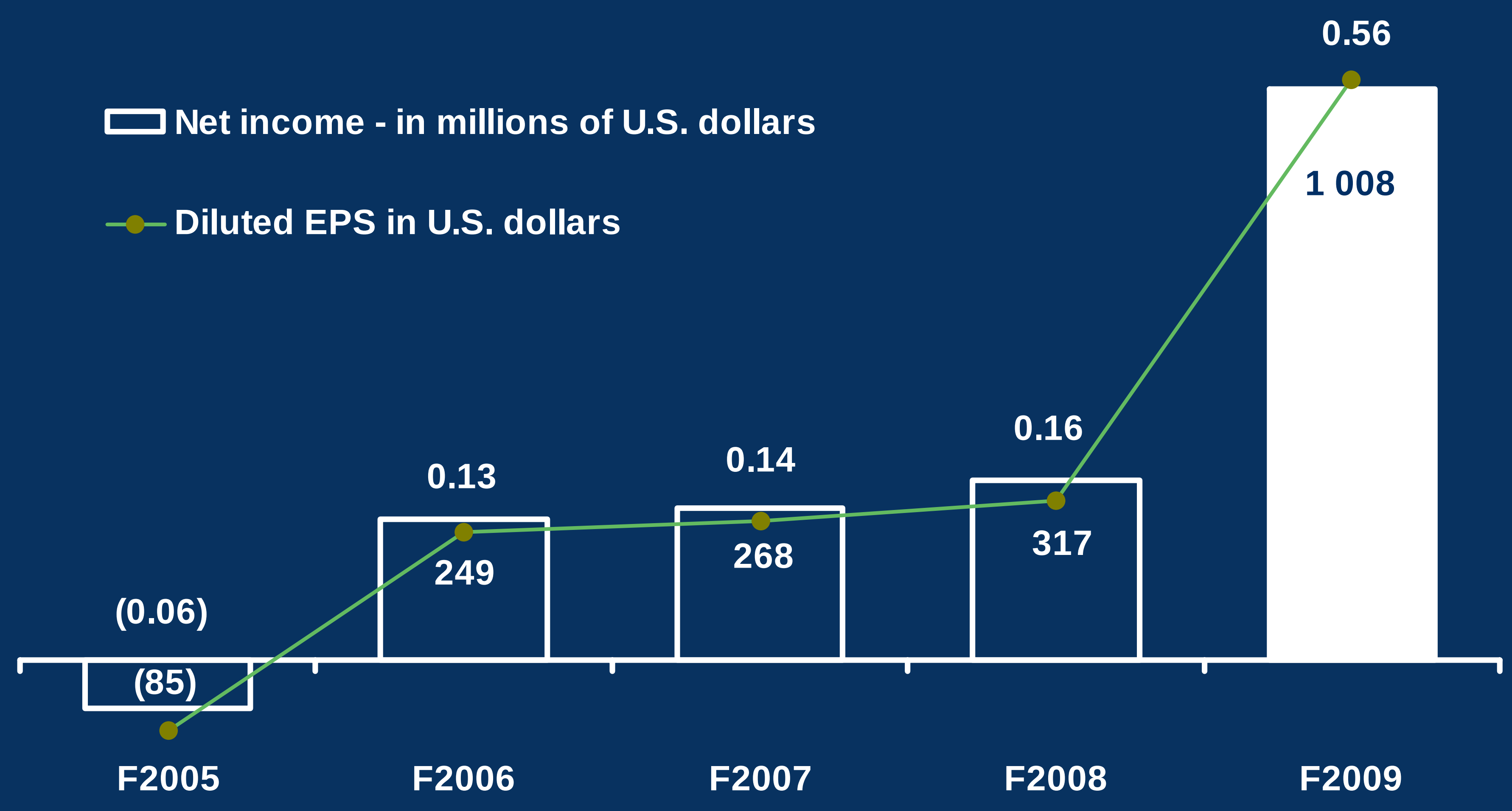
INCREASED PROFITABILITY



FISCAL YEAR 2009 RESULTS

Free cash flow:	**$342 million**
Cash position*:	**$3.5 billion**
Backlog*:	**$48.2 billion**

*** As at January 31, 2009***


Learjet 85


ZEFIRO
CRH

FIRST QUARTER RESULTS

	Q1 F2010	Q1 F2009
Revenues	**$4.5 billion**	$4.8 billion
Net income	**$158 million**	$229 million
Diluted EPS	**$0.09**	$0.12

	As at April 30, 2009	**As at Jan. 31, 2009**
Backlog	**$47.4 billion**	$48.2 billion

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WELL POSITIONED FOR THE FUTURE

- **Exceptional and highly-skilled employees**
- **Diversified activities**
- **Innovative projects under development**

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WORLDWIDE PRESENCE

▲ Bombardier Transportation's production and engineering sites

● Bombardier Aerospace's production and engineering sites and service centres

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OUR PROGRESS OVER FIVE YEARS

1. **Improving our long-term profitability**
2. **Maintaining a high level of liquidity**
3. **Improving our capital structure**

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OUR WAY FORWARD

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TO ACHIEVE ITS AMBITIONS

BOMBARDIER ESTABLISHED FIVE PRIORITIES

1. Become #1 in customer satisfaction
   through enhanced execution
2. Raise our game on global talent management
3. Actively manage our main business risks
4. Establish local roots in all key markets
5. Enhance our corporate social responsibility


CSeries

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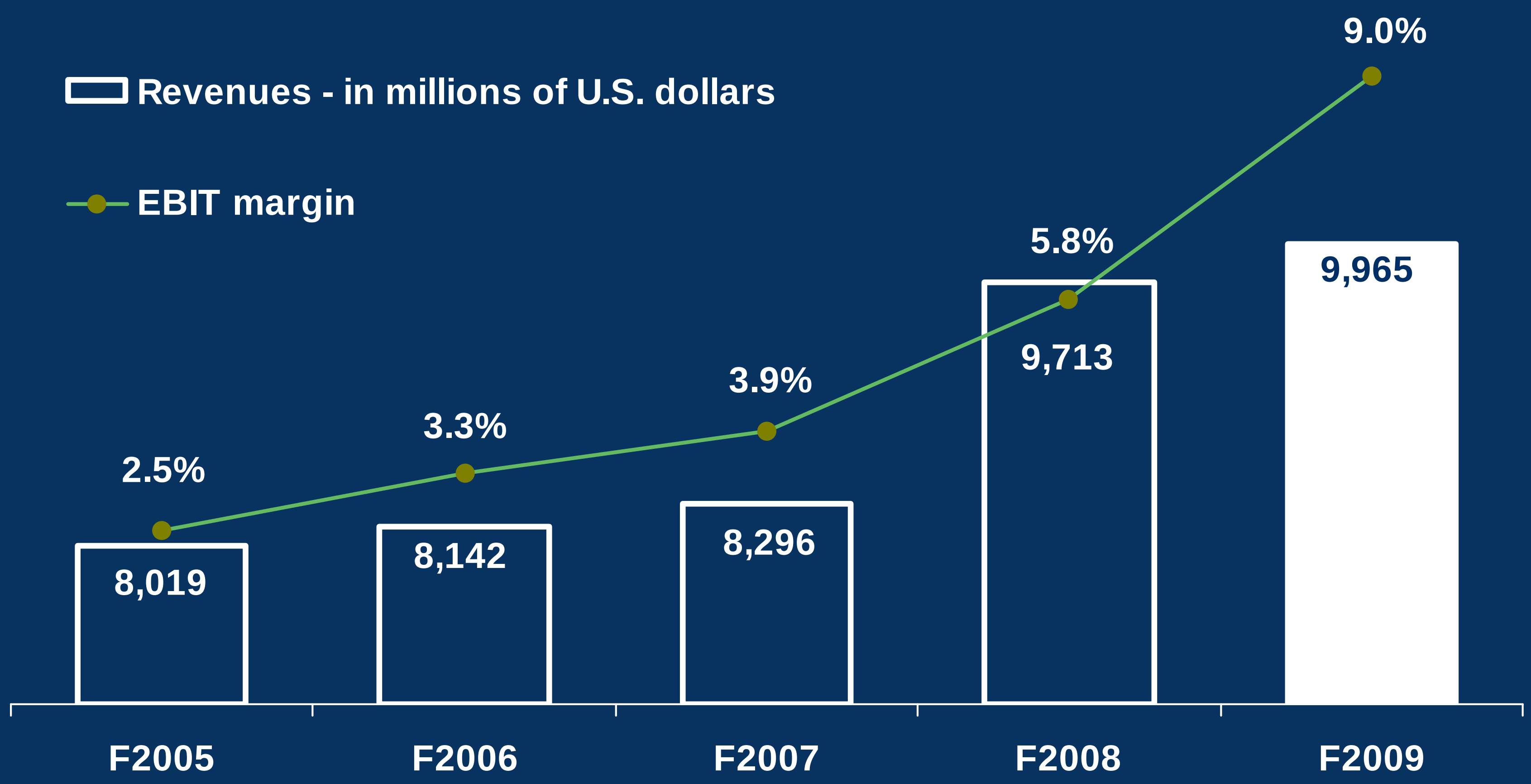
FISCAL YEAR 2009 RESULTS

BOMBARDIER AEROSPACE



FISCAL YEAR 2009 RESULTS

BOMBARDIER AEROSPACE

- **349 aircraft deliveries (361 last year)**
- **367 orders (698 last year)**
  - **A good level of orders despite the economic slowdown**


AVEZ-VOUS VÉRIFIÉ VOS ÉLINGUES
20101


Q400
NextGen

CRJ1000 NextGen


CSeries


Learjet 85

Learjet 85

CUSTOMER SATISFACTION

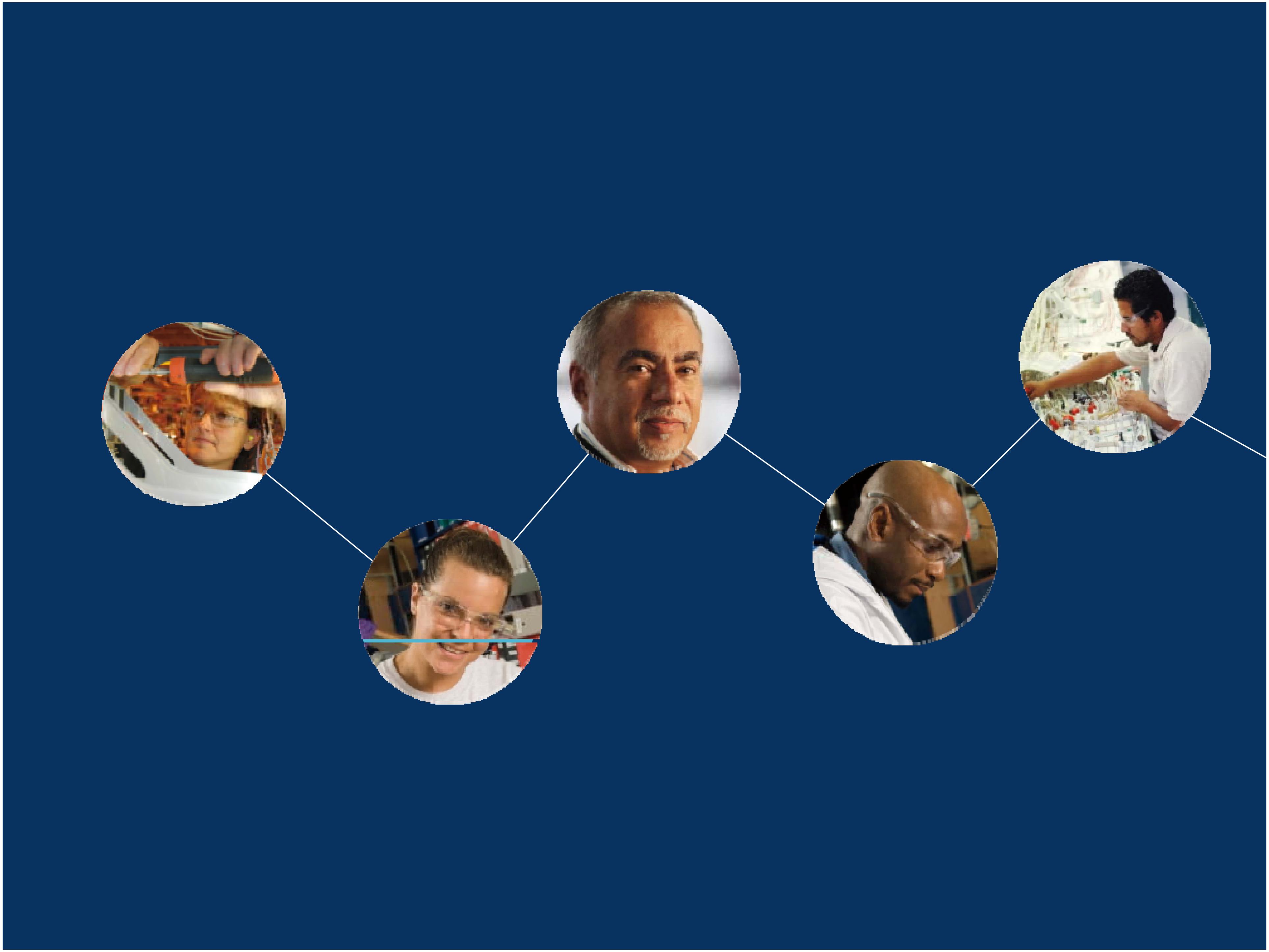
BOMBARDIER AEROSPACE

- **Surpass expectations**
- **Offer reliable aircraft and an impeccable service**
- **Engage our employees, partners and suppliers**

CONTINUOUS IMPROVEMENT

BOMBARDIER AEROSPACE

- **Improve operating profitability**
- **Reduce our environmental footprint**
- **Optimize our industrial networks**

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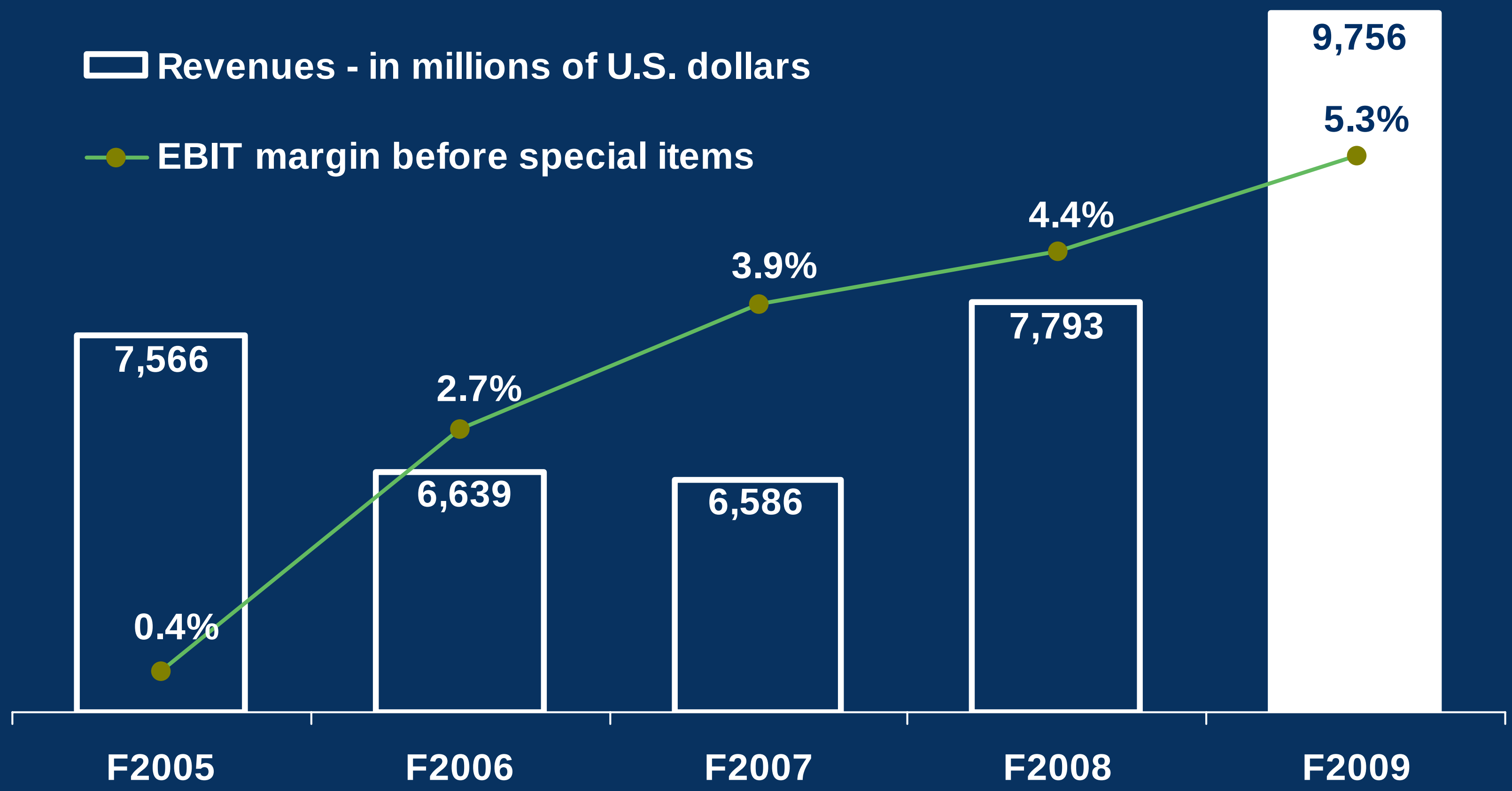
Regional train

FISCAL YEAR 2009 RESULTS

BOMBARDIER TRANSPORTATION



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FISCAL YEAR 2009 RESULTS

BOMBARDIER TRANSPORTATION

- **Free cash flow: $480 million**
- **Order intake: $9.8 billion**
- **Book-to-bill ratio of 1.0**


MOVIA
metro


REGINA
train


Dual-
powered
locomotive


FLEXITY
tram

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FIRST QUARTER RESULTS

BOMBARDIER TRANSPORTATION

	Q1 F2010	Q1 F2009
Revenues	**$2.3 billion**	$2.4 billion
EBIT margin	**5.6%**	4.9%

New order intake of $1.2 billion

CURRENT ECONOMIC ISSUES

BOMBARDIER TRANSPORTATION

- **We are carefully monitoring how events unfold**
- **We are working closely with our suppliers**

AWARE OF OUR STRENGTHS

BOMBARDIER TRANSPORTATION

- **Share of world market: 22%**
- **50 production and engineering sites as well as 21 service centres**
- **A world fleet of more than 100,000 cars and locomotives**


ECO4
technologies
FLEXITY 2
eco4
PRIMOVE


BiLevel
commuter train
© Go Transit

THE CLIMATE IS RIGHT FOR TRAINS

BOMBARDIER TRANSPORTATION

- **Industry indicators are positive**
- **5% average growth over the past three years on a constant currency basis**
- **An important number of tenders were announced and could materialize**

MOVING INTO HIGH GEAR

BOMBARDIER TRANSPORTATION

- **Turn around with an improvement program**
- **Progress towards profitable growth**
- **A strategy focusing on four strategic cornerstones**

Customer orientation | **Efficient execution** | **Increased focus** | **People**


Savli
India


FLEXITY
Tram
Blancarde 1

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Vote results

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Questions or comments
from shareholders

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2009 ANNUAL MEETING

Closing of the meeting

2009 ANNUAL MEETING OF SHAREHOLDERS, June 3, 2009

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