

Reconciliation of segment to consolidated results

	Fourth quarters ended December 31		Fiscal years ended December 31	
	2018	2017 <i>restated</i> ⁽¹⁾	2018	2017 <i>restated</i> ⁽¹⁾
Revenues				
Business Aircraft	\$ 1,494	\$ 1,448	\$ 4,994	\$ 4,933
Commercial Aircraft	421	651	1,756	2,317
Aerostructures and Engineering Services	622	426	1,953	1,616
Transportation	2,161	2,415	8,915	8,551
Corporate and Elimination	(395)	(329)	(1,382)	(1,218)
	\$ 4,303	\$ 4,611	\$ 16,236	\$ 16,199
EBIT before special items ⁽²⁾				
Business Aircraft	\$ 122	\$ 120	\$ 420	\$ 419
Commercial Aircraft	(9)	(133)	(157)	(381)
Aerostructures and Engineering Services	48	20	188	88
Transportation	167	140	750	738
Corporate and Elimination	(42)	(8)	(172)	(139)
	\$ 286	\$ 139	\$ 1,029	\$ 725
Special Items				
Business Aircraft	\$ (23)	\$ (9)	\$ (10)	\$ 25
Commercial Aircraft	9	5	598	8
Aerostructures and Engineering Services	48	13	42	7
Transportation	(69)	11	(24)	295
Corporate and Elimination	(21)	46	(578)	91
	\$ (56)	\$ 66	\$ 28	\$ 426
EBIT				
Business Aircraft	\$ 145	\$ 129	\$ 430	\$ 394
Commercial Aircraft	(18)	(138)	(755)	(389)
Aerostructures and Engineering Services	—	7	146	81
Transportation	236	129	774	443
Corporate and Elimination	(21)	(54)	406	(230)
	\$ 342	\$ 73	\$ 1,001	\$ 299

Reconciliation of EBITDA before special items and EBITDA to EBIT

	Fourth quarters ended December 31		Fiscal years ended December 31	
	2018	2017 <i>restated</i> ⁽¹⁾	2018	2017 <i>restated</i> ⁽¹⁾
EBIT	\$ 342	\$ 73	\$ 1,001	\$ 299
Amortization	84	89	272	314
Impairment charges on PP&E and intangible assets ⁽³⁾	—	6	11	51
Special items excluding impairment charges on PP&E and intangible assets ⁽³⁾	(56)	60	20	382
EBITDA before special items	\$ 370	\$ 228	\$ 1,304	\$ 1,046

⁽¹⁾ Due to the adoption of IFRS 15, *Revenue from contracts with customers*. Refer to the Accounting and reporting developments section in Other in the Corporation's MD&A for the fiscal year ended December 31, 2018 detail regarding restatements of comparative period figures.

⁽²⁾ Non-GAAP financial measure. See Caution regarding non-GAAP measures above.

⁽³⁾ Refer to the Consolidated results of operations section in the MD&A of the Corporation's financial report for the fiscal year ended December 31, 2018 for details regarding special items.

Computation of diluted EPS

	Fourth quarters ended December 31		Fiscal years ended December 31	
	2018	2017 <i>restated</i> ⁽¹⁾	2018	2017 <i>restated</i> ⁽¹⁾
Net income (loss) attributable to equity holders of Bombardier Inc.	\$ 15	\$ (190)	\$ 232	\$ (494)
Preferred share dividends, including taxes	25	(8)	4	(27)
Net income (loss) attributable to common equity holders of Bombardier Inc.	\$ 40	\$ (198)	\$ 236	\$ (521)
Weighted-average diluted number of common shares (in thousands of shares)	2,477,954	2,194,868	2,501,047	2,195,379
Diluted EPS (in dollars)	\$ 0.02	\$ (0.09)	\$ 0.09	\$ (0.24)

Computation of adjusted EPS⁽²⁾

	Fourth quarters ended December 31		Fiscal years ended December 31	
	2018	2017 <i>restated</i> ⁽¹⁾	2018	2017 <i>restated</i> ⁽¹⁾
Adjusted net income	\$ 149	\$ (28)	\$ 438	91
Net (income) loss attributable to NCI	(40)	(2)	(86)	31
Preferred share dividends, including taxes	25	(8)	4	(27)
Adjusted net income attributable to equity holders of Bombardier Inc.	\$ 134	\$ (38)	\$ 356	\$ 95
Weighted-average adjusted diluted number of common shares (in thousands of shares)	2,477,954	2,194,868	2,501,047	2,264,722
Adjusted EPS (in dollars)⁽²⁾	\$ 0.05	\$ (0.02)	\$ 0.14	\$ 0.04

Reconciliation of adjusted net income (loss) to net loss and computation of adjusted EPS

	Fourth quarters ended December 31			
	2018 (per share)		2017 (per share) <i>restated</i> ⁽¹⁾	
Net income (loss)	\$ 55		\$ (188)	
Adjustments to EBIT related to special items ⁽³⁾	(56)	\$ (0.02)	66	\$ 0.03
Adjustments to net financing expense related to:				
Loss on repurchase of long-term debt ⁽³⁾	—	0.00	23	0.01
Loss on sale of long-term contract receivables ⁽³⁾	31	0.01	—	0.00
Accretion on net retirement benefit obligations	15	0.00	19	0.01
Net change in provisions arising from changes in interest rates and net loss on certain financial instruments ⁽³⁾	67	0.02	57	0.02
Interest portion of gains related to special items ⁽³⁾	(11)	0.00	—	0.00
Tax impact of special ⁽³⁾ and other adjusting items	48	0.02	(5)	0.00
Adjusted net income (loss)	149		(28)	
Net income attributable to NCI	(40)		(2)	
Preferred share dividends, including taxes	25		(8)	
Adjusted net income attributable to equity holders of Bombardier Inc.	\$ 134		\$ (38)	
Weighted-average adjusted diluted number of common shares (in thousands)	2,477,954		2,194,868	
Adjusted EPS	\$ 0.05		\$ (0.02)	

⁽¹⁾ Due to the adoption of IFRS 15, *Revenue from contracts with customers*. Refer to the Accounting and reporting developments section in Other in the Corporation's MD&A for the fiscal year ended December 31, 2018 detail regarding restatements of comparative period figures.

⁽²⁾ Non-GAAP financial measure. See Caution regarding non-GAAP measures above.

⁽³⁾ Refer to the Consolidated results of operations section in the MD&A of the Corporation's financial report for the fiscal year ended December 31, 2018 for details regarding special items.

Reconciliation of adjusted EPS to diluted EPS (in dollars)

	Fourth quarters ended December 31	
	2018	2017 <i>restated</i> ⁽¹⁾
Diluted EPS	\$ 0.02	\$ (0.09)
Impact of special ⁽²⁾ and other adjusting items	0.03	0.07
Adjusted EPS	\$ 0.05	\$ (0.02)

Reconciliation of adjusted net income (loss) to net loss and computation of adjusted EPS

	Fiscal years ended December 31			
	2018 (per share)		2017 (per share) <i>restated</i> ⁽¹⁾	
Net income (loss)	\$ 318	\$ (525)		
Adjustments to EBIT related to special items ⁽²⁾	28	426	\$ 0.01	\$ 0.19
Adjustments to net financing expense related to:				
Loss on repurchase of long-term debt ⁽²⁾	—	23	—	0.01
Loss on sale of long-term contract receivables ⁽²⁾	31	—	0.01	—
Accretion on net retirement benefit obligations	65	78	0.03	0.04
Net change in provisions arising from changes in interest rates and net loss (gain) on certain financial instruments ⁽²⁾	36	95	0.01	0.04
Interest portion of gains related to special items ⁽²⁾	(15)	11	0.00	0.01
Tax impact of special ⁽²⁾ and other adjusting items	(25)	(17)	(0.01)	(0.01)
Adjusted net income	438	91		
Net (income) loss attributable to NCI	(86)	31		
Preferred share dividends, including taxes	4	(27)		
Adjusted net income attributable to equity holders of Bombardier Inc.	\$ 356	\$ 95		
Weighted-average adjusted diluted number of common shares (in thousands)	2,501,047		2,264,722	
Adjusted EPS	\$ 0.14		\$ 0.04	

Reconciliation of adjusted EPS to diluted EPS (in dollars)

	Fiscal years ended December 31	
	2018	2017 <i>restated</i> ⁽¹⁾
Diluted EPS	\$ 0.09	\$ (0.24)
Impact of special ⁽²⁾ and other adjusting items	0.05	0.28
Adjusted EPS	\$ 0.14	\$ 0.04

Reconciliation of free cash flow usage to cash flows from operating activities

	Fourth quarters ended December 31		Fiscal years ended December 31	
	2018	2017 <i>restated</i> ⁽¹⁾	2018	2017 <i>restated</i> ⁽¹⁾
	Cash flows from operating activities	\$ 1,289	\$ 1,237	\$ 597
Net additions to PP&E and intangible assets	(248)	(365)	(415)	(1,317)
Free cash flow (usage)	\$ 1,041	\$ 872	\$ 182	\$ (786)

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⁽²⁾ Refer to the Consolidated results of operations section in the MD&A of the Corporation's financial report for the fiscal year ended December 31, 2018 for details regarding special items.