

SELECTED RESULTS

RESULTS OF THE QUARTER

Three-month periods ended June 30	2020	2019	Variance
Revenues	\$ 2,702	\$ 4,314	(37)%
Gross margin	\$ (223)	\$ 496	nmf
Adjusted EBITDA	\$ (319)	\$ 312	nmf
Adjusted EBITDA margin ⁽³⁾	(11.8)%	7.2 %	(1900) bps
Adjusted EBIT	\$ (427)	\$ 206	nmf
Adjusted EBIT margin ⁽³⁾	(15.8)%	4.8 %	(2060) bps
EBIT	\$ 26	\$ 371	(93)%
EBIT margin	1.0 %	8.6 %	(760) bps
Net loss	\$ (223)	\$ (36)	(519)%
Diluted EPS (in dollars)	\$ (0.13)	\$ (0.04)	\$ (0.09)
Adjusted net loss ⁽³⁾	\$ (631)	\$ (47)	(1,243)%
Adjusted EPS (in dollars) ⁽³⁾	\$ (0.30)	\$ (0.04)	\$ (0.26)
Net additions to PP&E and intangible assets	\$ 79	\$ 140	(44)%
Cash flows from operating activities	\$ (957)	\$ (289)	(231)%
Free cash flow usage	\$ (1,036)	\$ (429)	(141)%
As at	June 30, 2020	December 31, 2019	Variance
Cash and cash equivalents ⁽⁵⁾	\$ 1,724	\$ 2,629	(34)%
Available short-term capital resources ⁽⁶⁾	\$ 2,462	\$ 3,925	(37)%
Order backlog (in billions of dollars)			
Aviation			
Business aircraft	\$ 12.9	\$ 14.4	(10)%
Other aviation ⁽⁷⁾	\$ 1.0	\$ 1.9	(47)%
Transportation	\$ 33.7	\$ 35.8	(6)%

RESULTS OF THE SIX-MONTH PERIOD

Six-month periods ended June 30	2020	2019	Variance
Revenues	\$ 6,393	\$ 7,830	(18) %
EBIT	\$ 182	\$ 1,055	(83) %
EBIT margin	2.8 %	13.5 %	(1070) bps
Adjusted EBIT	\$ (367)	\$ 377	nmf
Adjusted EBIT margin	(5.7)%	4.8 %	(1050) bps
Adjusted EBITDA	\$ (148)	\$ 578	nmf
Adjusted EBITDA margin	(2.3)%	7.4 %	(970) bps
Net income (loss)	\$ (423)	\$ 203	nmf
Diluted EPS (in dollars)	\$ (0.24)	\$ 0.04	\$ (0.28)
Adjusted net loss	\$ (800)	\$ (169)	373 %
Adjusted EPS (in dollars)	\$ (0.39)	\$ (0.12)	\$ (0.27)
Net additions to PP&E and intangible assets	\$ 178	\$ 277	(36) %
Cash flows from operating activities	\$ (2,500)	\$ (1,196)	109 %
Free cash flow usage	\$ (2,678)	\$ (1,473)	82 %