



Third quarter results – F2009-10  
Presentation to investors, financial analysts and media

**BOMBARDIER**

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# Forward-looking statements

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# Overview

- **Good overall performance in a challenging environment**
- **Revenues of \$4.6 billion, in line with last fiscal year**
- **Net income of \$168 million (\$0.09 per share)**
- **Free cash flow of \$72 million**
- **Solid cash position at \$3.0 billion**
- **Strong backlog at \$47.4 billion**

# Segmented information – Aerospace

(In millions of U.S. dollars)

	<b>Q3</b>		<b>Q3</b>	
	<b>F2009-10</b>		<b>F2008-09</b>	
<b>Revenues</b>				
<b>Manufacturing</b>	<b>1,566</b>		<b>1,835</b>	
<b>Services</b>	<b>342</b>		<b>390</b>	
<b>Other</b>	<b>156</b>		<b>67</b>	
<b>Total</b>	<b>2,064</b>		<b>2,292</b>	
<b>EBITDA</b>	<b>197</b>	<b>9.5%</b>	<b>288</b>	<b>12.6%</b>
<b>Amortization</b>	<b>94</b>		<b>112</b>	
<b>EBIT</b>	<b>103</b>	<b>5.0%</b>	<b>176</b>	<b>7.7%</b>

# Segmented information – Transportation

(In millions of U.S. dollars)

	<b>Q3</b>		<b>Q3</b>	
	<b>F2009-10</b>		<b>F2008-09</b>	
<b>Revenues</b>				
Rolling stock	<b>1,827</b>		<b>1,577</b>	
Services	<b>352</b>		<b>366</b>	
System and signalling	<b>354</b>		<b>336</b>	
<b>Total</b>	<b>2,533</b>		<b>2,279</b>	
<b>EBITDA</b>	<b>191</b>	<b>7.5%</b>	<b>147</b>	<b>6.5%</b>
<b>Amortization</b>	<b>32</b>		<b>27</b>	
<b>EBIT</b>	<b>159</b>	<b>6.3%</b>	<b>120</b>	<b>5.3%</b>

# Financial results overview

(In millions of U.S. dollars, except per share amounts)

	<b>Q3 F2009-10</b>	<b>Q3 F2008-09</b>
<b>Revenues</b>	<b>4,597</b>	<b>4,571</b>
<b>EBIT</b>	<b>262</b>	<b>296</b>
<b>Financing expense, net</b>	<b>41</b>	<b>25</b>
<b>EBT</b>	<b>221</b>	<b>271</b>
<b>Income taxes</b>	<b>53</b>	<b>45</b>
<b>Net income</b>	<b>168</b>	<b>226</b>
<b>EPS (basic and diluted)</b>	<b>0.09</b>	<b>0.12</b>

# Free cash flow

(In millions of U.S. dollars)

	<b>Q3 F2009-10</b>	<b>Q3 F2008-09</b>
<b>Aerospace</b>	<b>61</b>	<b>9</b>
<b>Transportation</b>	<b>32</b>	<b>(243)</b>
<b>Interest and taxes</b>	<b>(21)</b>	<b>8</b>
<b>Total</b>	<b>72</b>	<b>(226)</b>

# Conclusion

- **Both groups focused on reducing costs and improving working capital**
- **Investments in new products continue**
- **Solid cash position at \$3.0 billion**
- **Strong backlog at \$47.4 billion**
- **Very well positioned for the economic recovery**



## CAUTION REGARDING NON-GAAP EARNINGS MEASURES

This presentation is based on reported earnings in accordance with Canadian generally accepted accounting principles (GAAP). It is also based on EBITDA, and Free Cash Flow. These non-GAAP measures are directly derived from the Consolidated Financial Statements, but do not have a standardized meaning prescribed by GAAP; therefore, others using these terms may calculate them differently. Management believes that a significant number of the users of its MD&A analyze the Corporation's results based on these performance measures and this presentation is consistent with industry practice.